

TOWNSHIP OF LEEDS AND THE THOUSAND ISLANDS

Report on the Casino Revenues and Expenditures since we started receiving the funds

<u>CASINO REVENUE (RESERVE)</u>	2002 ACTUAL	2003 ACTUAL	2004 ACTUAL	2005 ACTUAL	2006 ACTUAL	2007 ACTUAL	2008 Budget	Total to Date
<u>Revenues</u>								
Revenue from the Casino	\$648,506.19	\$1,230,271.00	\$1,876,206.50	\$1,936,172.00	\$1,772,889.00	\$1,619,732.00	\$1,600,000.00	\$10,683,776.69
Loan Repayment re: Land Ambulance	\$0.00	\$0.00	\$27,288.00	\$27,288.00	\$27,288.00	\$27,288.00	\$27,288.00	\$136,440.00
Total Revenues	\$648,506.19	\$1,230,271.00	\$1,903,494.50	\$1,963,460.00	\$1,800,177.00	\$1,647,020.00	\$1,627,288.00	\$10,820,216.69
<u>Expenditures</u>								
Administration - Equipment	\$0.00	\$0.00	\$0.00	\$0.00	\$9,600.00	\$40,980.52	<u>Allocation</u>	\$50,580.52
Administration - Studies	\$0.00	\$0.00	\$0.00	\$0.00	\$43,920.88	\$10,000.00		\$53,920.88
Administration - Bldg. improvements	\$0.00	\$0.00	\$0.00	\$0.00	\$5,000.00	\$111,551.52	<u>Capital Reserve</u>	\$116,551.52
Sub-total	\$0.00	\$0.00	\$0.00	\$0.00	\$58,520.88	\$162,532.04	\$1,067,288.00	\$221,052.92
Donations	\$0.00	\$95,000.00	\$174,438.00	\$237,827.00	\$214,700.00	\$82,665.00	<u>Equipment Res.</u>	\$804,630.00
Sub-total	\$0.00	\$95,000.00	\$174,438.00	\$237,827.00	\$214,700.00	\$82,665.00	\$160,000.00	\$804,630.00
Fire - Equipment Including Trucks	\$0.00	\$0.00	\$341,555.06	\$93,457.94	\$340,292.72	\$213,256.82		\$988,562.54
Fire - Buildings	\$0.00	\$434,878.45	\$0.00	\$0.00	\$12,092.01	\$0.00	<u>Rec/Cultural Res.</u>	\$446,970.46
Fire - Dry Hydrants	\$0.00	\$0.00	\$0.00	\$0.00	\$9,890.79	\$0.00	\$160,000.00	\$9,890.79
Sub-total	\$0.00	\$434,878.45	\$341,555.06	\$93,457.94	\$362,275.52	\$213,256.82		\$1,445,423.79
Roads - Equipment Including Trucks	\$0.00	\$0.00	\$235,595.52	\$349,549.99	\$19,980.00	\$449,575.08	<u>Heritage Reserve</u>	\$1,054,700.59
Roads - Bldg. improvements	\$0.00	\$0.00	\$44,560.98	\$26,883.00	\$0.00	\$14,034.24	\$80,000.00	\$85,478.22
Roads - Studies (Including Bridges)	\$0.00	\$0.00	\$0.00	\$0.00	\$12,500.00	\$10,000.00		\$22,500.00
Roads - Construction	\$0.00	\$0.00	\$452,630.06	\$607,476.60	\$784,405.60	\$616,066.47	<u>Grants Reserve</u>	\$2,460,578.73
Roads - Bridges	\$0.00	\$0.00	\$0.00	\$0.00	\$7,355.92	\$15,758.17	\$80,000.00	\$23,114.09
Roads - Sidewalks	\$0.00	\$0.00	\$0.00	\$0.00	\$39,935.79	\$28,981.90		\$68,917.69
Roads - Drainage	\$0.00	\$0.00	\$0.00	\$0.00	\$54,232.81	\$0.00		\$54,232.81
Sub-total	\$0.00	\$0.00	\$732,786.56	\$983,909.59	\$918,410.12	\$1,134,415.86		\$3,769,522.13
Waste Sites - Improvements	\$0.00	\$112,000.00	\$292,368.25	\$0.00	\$58,770.61	\$6,869.58	<u>Contingency Res.</u>	\$470,008.44
Sub-total	\$0.00	\$112,000.00	\$292,368.25	\$0.00	\$58,770.61	\$6,869.58	\$80,000.00	\$470,008.44
Recreation - Parks	\$0.00	\$0.00	\$0.00	\$13,309.80	\$348,861.51	\$52,791.01		\$414,962.32
Sub-total	\$0.00	\$0.00	\$0.00	\$13,309.80	\$348,861.51	\$52,791.01		\$414,962.32
Planning	\$0.00	\$0.00	\$0.00	\$0.00	\$31,000.00	\$0.00		\$31,000.00
Sub-total	\$0.00	\$0.00	\$0.00	\$0.00	\$31,000.00	\$0.00		\$31,000.00
Total Expenditures	\$0.00	\$641,878.45	\$1,541,147.87	\$1,328,504.33	\$1,992,538.64	\$1,652,530.31	\$1,627,288.00	\$7,156,599.60
Difference between Revenue & Expe	\$648,506.19	\$588,392.55	\$362,346.63	\$634,955.67	-\$192,361.64	-\$5,510.31	\$0.00	\$3,663,617.09
Balance Left in Reserve	\$648,506.19	\$1,236,898.74	\$1,599,245.37	\$2,234,201.04	\$2,041,839.40	\$2,036,329.09	\$0.00	\$3,663,617.09

Note: The Casino Reserve was discontinued at the end of 2007. The balance of the Casino Reserve was transferred to the Capital Reserve. The funds are now allocated to different reserves and used as directed by Council.